## NEWS RELEASE



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(For immediate release)

## **Ingenix Acquires AIM Healthcare Services**

Combined Business Will Drive Payment Accuracy, Administrative Simplification for Hospitals, Health Insurance Plans, and Government Agencies

Eden Prairie, Minn. and Franklin, Tenn., June 1, 2009 -- Ingenix, a leading health information, technology and consulting company, announced today it has acquired AIM Healthcare Services, Inc. and its affiliated companies, Netwerkes and Ingram & Associates. AIM is a leading provider of payment accuracy solutions for health care payer and hospital clients in all 50 states. Ingenix and AIM have received all necessary regulatory approvals and will complete the transaction effective as of the close of business June 1, 2009. Terms of the all-cash transaction were not disclosed.

Through its universal connectivity platform, INTELLIJET®, its broad network of payer and provider clients, and its on-site teams of highly skilled health care experts, AIM will contribute to existing Ingenix solutions for preventing, detecting and correcting errors throughout the claims lifecycle. AIM's portfolio will also bolster Ingenix's coordination of benefits capabilities, particularly for federal and state government payer clients.

AIM and Ingenix share the goal of helping clients reduce costs by eliminating administrative complexity. The cost of claims inefficiencies to the U.S. health care system is over \$150 billion per year, according to mid-range estimates in a recent review conducted by The Lewin Group.

Andy Slavitt, chief executive officer of Ingenix, said, "AIM is the premier company for improving payment accuracy between health care payers and providers. AIM has unmatched capabilities for simplifying the administration of health care so that hospitals and health plans can operate more efficiently and focus on patient care. Everyone – including most importantly, the patient-consumer -- wins. Together, Ingenix and AIM will focus on making administrative and payment processes simple, standard and intelligent for the entire health care system."

Ingenix and AIM will offer a single source for payment accuracy solutions for health plans and hospitals. Payers and hospitals can more easily identify and reconcile payment inaccuracies, and will no longer need to engage with multiple parties to achieve payment integrity. AIM's ability to connect hospitals and payers as a neutral third party, identify payment errors, and offer corrective solutions enhances transparency and cuts time and cost out of the claims process.

James Sohr, president of AIM Healthcare Services, said, "We look forward to joining Ingenix, one of the largest and fastest-growing health care information companies in the nation. AIM and Ingenix share a commitment to reducing costs and simplifying the health care system. Ingenix's culture of innovation and growth complements our own, and being part of Ingenix will provide exciting new opportunities for our employees."

## **About Ingenix**

Ingenix, a wholly-owned subsidiary of UnitedHealth Group (NYSE: UNH), transforms organizations and improves health care through information and technology. Organizations rely on its innovative products, services and consulting to improve the delivery and operations of their business. More information about Ingenix can be obtained at <u>http://www.ingenix.com</u>.

## About AIM Healthcare Services, Inc.

AIM Healthcare Services, Inc. provides claims management services for government and commercial payers of health care benefits and health care providers in the United States. It provides claims resolution and health information management services, as well as onsite audits for health insurance companies. The company's services include data mining, electronic data interchange, coordination of benefits, contract compliance, overpayment resolution, credit balance resolution, reconciliation services, subrogation services, medical bill review, pre-payment and revenue cycle management services. It serves hospitals and insurance companies. The company was founded in 1995 and is headquartered in Franklin, Tennessee. More information is available at <u>https://www.aimhealth.com/</u>.

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