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J. Dewey Daane is the Frank K. Houston Professor of Finance, Emeritus and Senior Advisor, Financial Markets Research Center at Vanderbilt University. A graduate of Duke University, he received his M.P.A. and D.P.A. from Harvard University and was a graduate of the Littauer School, now known as The Kennedy School of Government. A chaired professor at Owen since 1974, Professor Daane has had a distinguished career in government, including 35 years of service in the Federal Reserve System and at the U.S. Treasury Department. Appointed to the Board of Governors of the Federal Reserve by President Kennedy in November 1963, Dr. Daane served as a voting member of the Federal Open Market Committee, the principal policy making body in the Federal Reserve System.

Prior to his years of public service in Washington, Professor Daane spent more than twenty years in public service at the regional bank level, first at the Federal Reserve Bank of Richmond, Virginia in various positions, including Vice President and Director of Economic Research (1957-1960) and briefly in 1960 as Vice President and Economic Advisor to the President and Board of Directors of the Federal Reserve Bank of Minneapolis. At the request of the Under Secretary of the Treasury, Daane transferred to Washington, D.C. to serve as Assistant to the Secretary for debt management, the principal advisor on managing the federal debt, until his appointment in the Kennedy Administration as Deputy Undersecretary of the Treasury for Monetary Affairs working with Undersecretary Robert Roosa and Secretary of the Treasury Douglas Dillon. It was from that position that President Kennedy appointed Daane to the Federal Reserve Board.

In his role as a Fed Governor, Daane regularly attended the monthly meetings of the central bank governors of the Bank for International Settlements in Basle, Switzerland and frequently attended meetings of the Working Party 3 of the OECD on balance of payments and related problems. Generally regarded as the international Governor on the Federal Reserve Board during his tenure from 1963 to 1974, he represented the United States, along with Paul Volcker, as one of the two U.S. Deputies to the Ministers and Governors of the Group of Ten in their frequent meetings related to international monetary crises and also, with Volcker and Roosa, as a U.S. Deputy of the Committee of Twenty on Reform of the International Monetary System and Related Issues which produced a classic blueprint for the functioning of the international monetary system.

When Dr. Daane left the Federal Reserve Board in June 1974, he began his career in the private sector as the Frank K. Houston Professor of Banking at Vanderbilt's Business School. Concurrent with his service on Owen's faculty, Dr. Daane was a senior official at Commerce Union Bank and its successor, Sovran Bank, in Nashville. He held a variety of senior positions at that bank, including Vice Chairman of the board. He also continued as an advisor to the Congressional Budget Office. In recent years, Daane was appointed as a public director of the Chicago Board of Trade (1979-1982) and as a public director of the National Futures Association (1987-2002). He also served as a director of the Whittaker Corporation, a large multinational company based in Los Angeles, California (1974-1989). In his teaching, he has focused on the evolution of the international monetary system and on monetary and fiscal policy patterning his seminar after the famous Fiscal Policy Seminar at Harvard's Littauer School, the predecessor to the Kennedy School of Government. Daane continues his interest in and involvement with the Federal Reserve System to this day having recently participated in the Federal Reserve Bank of Chicago's 39th annual conference on Bank Structure and Competition and in the Federal Reserve Bank of Boston's 48th annual economic conference on How Humans Behave: Implications for Economics and Economic Policy. He holds the unique distinction of being Harvard's first Doctor in Public Administration.